

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

L

W-02747A
LOS CERROS WATER CO., INC.
4003 N. FLOWING WELLS ROAD
TUCSON AZ 85705-2404

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
----	----	------

FOR COMMISSION USE

ANN04	01
-------	----

Processed by:

6-11-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Los Cerros Water Co., Inc.</u>			
Mailing Address <u>4003 N. Flowing Wells Road</u>			
<u>Tucson</u>	<u>AZ</u>	<u>85705</u>	
(City)	(State)	(Zip)	
<u>520-293-5500</u>	<u>520-293-3810</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>lcwater@aol.com</u>			
Local Office Mailing Address <u>4003 N. Flowing Wells Road</u>			
<u>Tucson</u>	<u>AZ</u>	<u>85705</u>	
(City)	(State)	(Zip)	
<u>520-293-5500</u>	<u>520-293-3810</u>		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>lcwater@aol.com</u>			

MANAGEMENT INFORMATION

Management Contact: <u>Jody R Rogers</u>		<u>Secretary</u>	
(Name)		(Title)	
<u>4003 N. Flowing Wells Road</u>	<u>Tucson</u>	<u>AZ</u>	<u>85705</u>
(Street)	(City)	(State)	(Zip)
<u>520-293-5500</u>	<u>520-293-3810</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>lcwater@aol.com</u>			
On Site Manager: <u>Alan R. Friedman</u>			
(Name)			
<u>4003 N. Flowing Wells Road</u>	<u>Tucson,</u>	<u>AZ</u>	<u>85705</u>
(Street)	(City)	(State)	(Zip)
<u>520-293-5500</u>	<u>520-293-3810</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>lcwater@aol.com</u>			

Statutory Agent: Richard Block

1660 East River Road

(Name)

Tucson

AZ

85718

(Street)

(City)

(State)

(Zip)

520-577-7575

520-577-7599

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Richard Block

(Name)

1660 East River Road

Tucson

AZ

85718

(Street)

(City)

(State)

(Zip)

520-577-7575

520-577-7599

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Los Cerros Water Company, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	5,650	N/A	5,650
304	Structures and Improvements	11,126	6,506	4,620
307	Wells and Springs	20,341	13,171	7,170
311	Pumping Equipment	117,376	80,605	36,771
320	Water Treatment Equipment	1,401	236	1,165
330	Distribution Reservoirs and Standpipes	55,578	41,376	14,202
331	Transmission and Distribution Mains	374,174	267,308	106,866
333	Services	68,901	44,558	24,343
334	Meters and Meter Installations	57,554	24,402	33,152
335	Hydrants	7,206	4,310	2,896
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,500	225	1,275
340	Office Furniture and Equipment			
341	Transportation Equipment	16,525	3,304	13,221
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	590	60	530
348	Other Tangible Plant			
	TOTALS	737,922	486,061	251,861

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Los Cerros Water Company, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	5,650		
304	Structures and Improvements	11,126	5%	556
307	Wells and Springs	20,341	5%	1,017
311	Pumping Equipment	117,376	5%	5,869
320	Water Treatment Equipment	1,401	5%	70
330	Distribution Reservoirs and Standpipes	55,578	5%	2,779
331	Transmission and Distribution Mains	374,174	5%	18,709
333	Services	68,901	5%	3,445
334	Meters and Meter Installations	57,554	5%	2,878
335	Hydrants	7,206	5%	360
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,500	5%	75
340	Office Furniture and Equipment			
341	Transportation Equipment	16,525	5%	826
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	590	5%	30
348	Other Tangible Plant			
	TOTALS	737,922		36,614

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME Los Cerros Water Company, Inc.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash		
134	Working Funds	\$ 6,415	\$ 49,432
135	Temporary Cash Investments		
141	Customer Accounts Receivable	24,000	24,000
146	Notes/Receivables from Associated Companies	6,836	7,385
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	63	104
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 37,314	\$ 80,921
	FIXED ASSETS		
101	Utility Plant in Service		
103	Property Held for Future Use	\$ 735,346	\$ 737,922
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(453,548)	(486,061)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 281,798	\$ 251,861
	TOTAL ASSETS	\$ 319,112	\$ 332,782

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Los Cerros Water Company, Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE A END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable		
232	Notes Payable (Current Portion)	\$ 500	\$ 526
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	20,934	21,129
237	Accrued Interest	809	809
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 22,243	\$ 22,647
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds		
		\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	\$	\$
255	Accumulated Deferred Investment Tax Credits	45,854	45,382
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions	158,607	158,607
281	Accumulated Deferred Income Tax	(39,307)	(47,237)
	TOTAL DEFERRED CREDITS		
		\$ 165,154	\$ 156,752
	TOTAL LIABILITIES	\$ 187,397	\$ 179,399
	CAPITAL ACCOUNTS		
201	Common Stock Issued		
211	Paid in Capital in Excess of Par Value	\$ 100,000	\$ 100,000
215	Retained Earnings	94,905	94,905
218	Proprietary Capital (Sole Props and Partnerships)	(63,190)	(41,522)
	TOTAL CAPITAL	\$ 131,715	\$ 153,383
	TOTAL LIABILITIES AND CAPITAL	\$ 319,112	\$ 332,782

Los Cerros Water Company, Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 184,618	\$ 183,193
460	Unmetered Water Revenue		
474	Other Water Revenues	2,280	2,936
	TOTAL REVENUES	\$ 186,898	\$ 186,129
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 43,420	\$ 41,690
610	Purchased Water		
615	Purchased Power	18,990	19,350
618	Chemicals	40	
620	Repairs and Maintenance	3,135	4,476
621	Office Supplies and Expense	6,428	3,492
630	Outside Services	15,025	12,055
635	Water Testing	775	375
641	Rents	157	95
650	Transportation Expenses	902	2,569
657	Insurance – General Liability	2,695	1,113
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2,888	2,339
403	Depreciation Expense	28,555	28,684
408	Taxes Other Than Income	4,579	4,044
408.11	Property Taxes	12,440	13,010
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 140,029	\$ 133,292
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 1,452	\$ 714
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		11,626
427	Interest Expense	284	257
	TOTAL OTHER INCOME/EXP	\$ 1,168	\$ (11,169)
	NET INCOME/(LOSS)	\$ 48,037	\$ 41,668

**Depreciation Expenses for 2001
Less: A/A For CIAC
Net Depreciation

$$\begin{array}{r} \$ \quad 36,614 \\ \quad (7,930) \\ \hline \$ \quad 28,684 \\ ===== \end{array}$$

COMPANY NAME

Los Cerros Water Company, Inc.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

Meter Deposits Refunded During the Test Year

\$

COMPANY NAME

Los Cerros Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-802342 (Wilds)	30	250	10"	3"
55-805783 (Fiesta)	10	130	8"	3"
55-804734 (LDO)	30	400	10"	3"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 55,277,700

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
3	2	18	
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
LDO 60,000	1	5,000	2 (Fiesta & Wilds)
		20,000	2 (Swan & LDO)

STATISTICAL INFORMATION

Total number of customers 414

Total number of gallons sold 48,818,910 gallons

COMPANY NAME Los Cerros Water Co., Inc.

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>63,753</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>63,753</u>
Estimated or Actual State Tax Liability	<u>0</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Alan R. Friedman

SIGNATURE

3/7/02

DATE

Alan R. Friedman

PRINTED NAME

President

TITLE

COMPANY NAME Los Cerros Water Co., Inc. YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

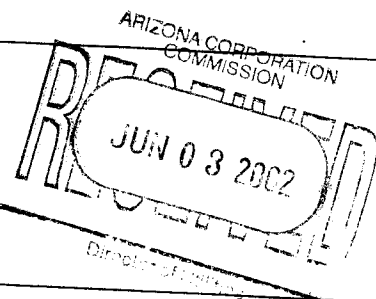
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 13,010

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL) TITLE	Alan R. Friedman, President
COMPANY NAME	Los Cerros Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)
\$ <u>196,185</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 10,056
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL.)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

7th

DAY OF

(SEAL)

MY COMMISSION EXPIRES

9-1-2004

Alan R. Friedman
SIGNATURE OF OWNER OR OFFICIAL
520-293-5500
TELEPHONE NUMBER

COUNTY NAME	Pima
MONTH	<u>March</u>
	<u>2002</u>

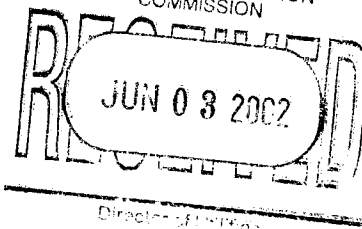
Jody Rogers
SIGNATURE OF NOTARY PUBLIC



OFFICIAL SEAL
JODY ROGERS
Notary Public - State of Arizona
PIMA COUNTY

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) Alan R. Friedman	TITLE President
COMPANY NAME Los Cerros Water Company, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 192,872

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 9,888
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X Alan R. Friedman
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

7th

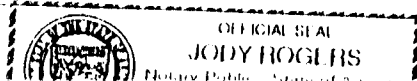
DAY OF

NOTARY PUBLIC NAME Jody Rogers	
COUNTY NAME	Pima
MONTH March	20 02

(SEAL)

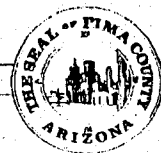
MY COMMISSION EXPIRES 9-1-2004

X Jody Rogers
SIGNATURE OF NOTARY PUBLIC



M 257625 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	222	37	0130 0	AMOUNTS	EXPRESS	DOLL PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF **SECOND HALF 2001** REAL ESTATE TAXES

STEWART TITLE & TRUST TR 0970
 ATT: AMERICAN PROPERTY EXCHANGE
 LOS CERROS WATER CO
 4003 N FLOWING WELLS RD
 TUCSON AZ 857052404
 CK

AMOUNT PAID	DATE		
	MONTH	DAY	YEA
\$10.74	10	22	200

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

M 257622 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	222	42	0110 0	AMOUNTS EXPRESSED	\$10.74 PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2001 REAL ESTATE TAX

STEWART TITLE & TRUST TR 0970
ATTN: AMERICAN PROPERTY EXCHANGE
LOS CERROS WATER CO
4003 N FLOWING WELLS RD
TUCSON AZ 857052404
CK

AMOUNT PAID	DATE
\$10.74	10/22/2001
THANK YOU FOR YOUR PAYMENT BETH FORD PIMA COUNTY TREASURER	

M 225433 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	216	51	0040 0	AMOUNTS EXPRESSED	\$6,418.46 PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2001 REAL ESTATE TAXES.

LOS CERROS WATER CO
% AMERICAN PROPERTY EXCHANGE
4003 N FLOWING WELLS RD
TUCSON AZ
857052404
CK

AMOUNT PAID	DATE
\$6,418.46	10/18/2001
THANK YOU FOR YOUR PAYMENT. BETH FORD PIMA COUNTY TREASURER	

M 257626 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	222	40	043A 0	AMOUNTS EXPRESSED	\$10.74 PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2001 REAL ESTATE TAX

STEWART TITLE & TRUST TR 0970
ATTN: AMERICAN PROPERTY EXCHANGE
LOS CERROS WATER CO
4003 N FLOWING WELLS RD
TUCSON AZ 857052404

AMOUNT PAID	DATE
\$10.74	10/22/2001
THANK YOU FOR YOUR PAYMENT. BETH FORD	

M 257627 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	222	40	043A 0	AMOUNTS	EXP \$10.74	E PAIDN DOL PAIDN

THIS IS YOUR RECEIPT FOR PAYMENT OF **SECOND HALF** 2001 REAL ESTATE TAXES.

STEWART TITLE & TRUST TR 0970
ATTN: AMERICAN PROPERTY EXCHANGE
LOS CERROS WATER CO
4003 N FLOWING WELLS RD
TUCSON AZ 857052404
CK

AMOUNT PAID	DATE		
	MONTH	DAY	YEAR
\$10.74	10	22	2001

THANK YOU FOR YOUR PAYMENT.
BETH FORD
PIMA COUNTY TREASURER

M 257624 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	222	37	0130 0	AMOUNTS	EXP \$10.74	E PAIDN DOL PAIDN

THIS IS YOUR RECEIPT FOR PAYMENT OF **FIRST HALF** 2001 REAL ESTATE TAXES.

STEWART TITLE & TRUST TR 0970
ATTN: AMERICAN PROPERTY EXCHANGE
LOS CERROS WATER CO
4003 N FLOWING WELLS RD
TUCSON AZ 857052404
CK

AMOUNT PAID	DATE		
	MONTH	DAY	YEAR
\$10.74	10	22	2001

THANK YOU FOR YOUR PAYMENT.
BETH FORD
PIMA COUNTY TREASURER

M 257623 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	222	42	0110 0	AMOUNTS	EXP \$10.74	E PAIDN DOL PAIDN

THIS IS YOUR RECEIPT FOR PAYMENT OF **SECOND HALF** 2001 REAL ESTATE TAXES.

STEWART TITLE & TRUST TR 0970
ATTN: AMERICAN PROPERTY EXCHANGE
LOS CERROS WATER CO
4003 N FLOWING WELLS RD
TUCSON AZ 857052404
CK

AMOUNT PAID	DATE		
	MONTH	DAY	YEAR
\$10.74	10	22	2000

THANK YOU FOR YOUR PAYMENT.
BETH FORD
PIMA COUNTY TREASURER

PIMA COUNTY TAX RECEIPT

FOR PAYMENT OF 2001 REAL ESTATE TAXES

STATE CODE NUMBER

916-81-0060

TOTAL TAX

\$12,945.16

DATE PAID

11/01/2001

1ST HALF TAX PAID	\$54.12
1ST HALF INTEREST PAID	\$0.00
2ND HALF TAX PAID	\$0.00
2ND HALF INTEREST PAID	\$0.00
NSF FEE PAID	\$0.00
RECLAIMED REFUNDS PAID	\$0.00

TOTAL PAID	\$54.12
-------------------	----------------

BALANCE DUE	\$6,472.58
--------------------	-------------------

LEGAL PROPERTY ADDRESS

TOTAL VALUE OF OPERATING PROPERTY
GROUP NO 168

THANK YOU FOR YOUR PAYMENT

Beth Ford
Pima County Treasurer
PIMA COUNTY, ARIZONA

LOS CERROS WATER CO
% AMERICAN PROPERTY EXCHANGE
4003 N FLOWING WELLS RD
TUCSON AZ
857052404

PIMA COUNTY TAX RECEIPT

FOR PAYMENT OF 2001 REAL ESTATE TAXES

STATE CODE NUMBER
916-81-0060

TOTAL TAX
\$12,945.16

DATE PAID
12/06/2001

1ST HALF TAX PAID	\$0.00
1ST HALF INTEREST PAID	\$0.00
2ND HALF TAX PAID	\$6,472.58
2ND HALF INTEREST PAID	\$0.00
NSF FEE PAID	\$0.00
RECLAIMED REFUNDS PAID	\$0.00

TOTAL PAID	\$6,472.58
BALANCE DUE	\$0.00

LEGAL PROPERTY ADDRESS

TOTAL VALUE OF OPERATING PROPERTY
GROUP NO 168

THANK YOU FOR YOUR PAYMENT

Beth Ford
Pima County Treasurer
PIMA COUNTY, ARIZONA

LOS CERROS WATER CO
% AMERICAN PROPERTY EXCHANGE
4003 N FLOWING WELLS RD
TUCSON AZ
85705-1404